

25 February 2010

Manager Companies
Companies Announcements Office
Australian Securities Exchange Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

RESULTS OF EXTRAORDINARY GENERAL MEETING – LUDOWICI LIMITED

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution are set out below in the proxy summary.

1) **RATIFY PREVIOUS ISSUE OF SHARES TO INSTITUTIONAL INVESTORS AND JOHNSON SCREENS**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
3,345,690	233,312	11,506	5,960,883

The motion was carried as an ordinary resolution on a show of hands.

2) **RATIFY PREVIOUS ISSUE OF SHARES TO UNDERWRITE DRP**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
4,313,515	138,633	11,506	5,960,883

The motion was carried as an ordinary resolution on a show of hands.

3) RATIFY PREVIOUS ISSUE OF SHARES TO EMPLOYEES

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
4,265,880	191,510	17,264	5,959,883

The motion was carried as an ordinary resolution on a show of hands.


4) APPROVE FURTHER ISSUE OF SHARES TO IV AND JS

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
3,322,358	248,886	19,264	5,960,883

The motion was carried as an ordinary resolution on a show of hands.

Yours faithfully



Jim MacDonald
Company Secretary