

25 May, 2010

Company Announcements  
Australian Stock Exchange  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

### PREFERENCE DIVIDEND

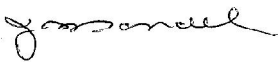
We wish to advise that the full 2010 preference dividend will be paid on Friday 4 June, 2010 on the following shares:-

- 5 cents on the 5% Cumulative First Preference Shares
- 6 cents on the 6% Cumulative Second Preference Shares

The record date for the purposes of determining entitlements to the dividend is 26 May 2010.

The above dividends will be unfranked.

Yours faithfully



Jim MacDonald  
Company Secretary