



MARKET RELEASE

31 May 2010

Ludowici Limited

REMOVAL OF PREFERENCE SHARE CLASSES FROM QUOTATION

Further to the suspension of the 5% Cumulative Preference Shares ("LDWPA") and 6% Cumulative Preference Shares ("LDWPB") of Ludowici Limited (the "Company") on Thursday, 22 April 2010, LDWPA and LDWPB will be removed from official quotation effective, Wednesday, 26 May 2010.

Security Code: LDWPA
 LDWPB

A handwritten signature in black ink that reads 'Pat O'Connor'.

Patrick O'Connor
Senior Adviser, Issuers (Brisbane)

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